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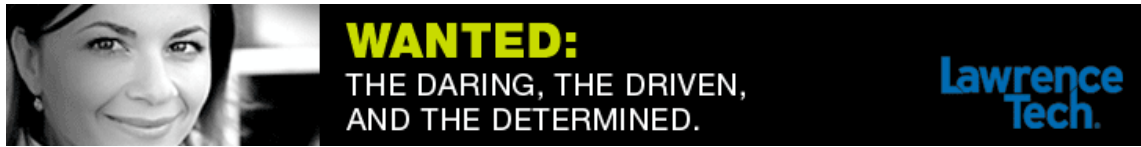
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Audit shows uptick in Cobo Center revenues

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Revenues are up at Cobo Center and public subsidies down, the public authority that runs Detroit's convention center said this morning.

Operating revenue increased from \$3.6 million in fiscal year 2010 to \$7.6 million last year, according to the annual audit of the Detroit Regional Convention Facility Authority, conducted by Doeren Mayhew Certified Public Accountants.

The audit noted that the [improving](#) revenues occurred despite a decline in operating subsidies from Michigan and the federal government from \$20 million in 2010 to \$12.5 million last year.

The audit covers the fiscal year ending Sept. 30, 2011.

"In its second full year of existence, the authority continues to make great strides in improving the operations of Cobo, as evidenced by the numbers presented in this audit report," said Patrick Bero, CEO and CFO of the public authority that runs Cobo.

The DRCFA assumed control of Cobo from the city of Detroit on Sept. 15, 2009.

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